

*Lower Columbia Longshoremen's Federal Credit Union*  
**SHARE CERTIFICATE ACCOUNT DISCLOSURE**

**Rate Information.** The dividend rate on your term share account will be determined on the date your share certificate is opened or at the maturity as stated in your maturity notice. You may call our office at (360) 423-2770 on that date to receive current rate and APY information.

**Compounding Frequency.** Dividends will be compounded monthly. You may choose to receive your dividends or credit them to your certificate. See Crediting Frequency.

**Crediting Frequency.** Dividends will be credited to your account monthly. Alternatively, you may choose to have dividends paid to you or to another account rather than credited to this account. This will affect your APY.

**Dividend period.** Dividends are paid at the end of each calendar month and at maturity for the number of days past the monthly dividend.

**Effect of closing an account.** If you close your account before the certificate maturity date, there is a substantial penalty. See Early Withdrawal Penalties.

**Minimum balance.** There is a minimum balance to open the account. This minimum balance is stated on your enclosed Notice of Maturity. You must maintain the minimum balance in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method.** Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits.** Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations.** After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends only on the crediting dates. This dividend withdrawal limitation does not apply if you have made arrangements to have dividends paid to you or to another account in lieu of having them credited to this account.

**Early withdrawal penalties.** (a penalty may be imposed before maturity) The penalty we may impose is the greater of:

Seven days dividends, on the amount withdrawn subject to penalty, if the withdrawal is made within the first six days after the deposit, or

Sixty (60)days dividends on the amount withdrawn subject to penalty.

There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

**Withdrawal of dividends prior to maturity.** The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account.** This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your deposit will be placed in a dividend bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original share account.

You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.